

25 September 2019

Change in Auditor

ALS Limited (ASX code: ALQ or “the Company”) advises that, effective today, Ernst & Young has been appointed as ALS’s auditor.

The appointment follows the resignation of KPMG. The Board’s decision to accept the resignation of KPMG arose as a result of a desire to avoid an actual or perceived loss of independence of the auditor as a result of an ongoing dispute with KPMG relating to non-audit advisory services provided in a foreign jurisdiction. The dispute may lead to legal action being commenced by ALS, however is not expected to be material to earnings. The parties were also cognisant of the need to ensure an appropriate transition period for the incoming auditor, EY, to complete the ALS 2020 HY review.

In accordance with section 327C of the Corporations Act 2001, a resolution will be placed at the 2020 Annual General Meeting to ratify the appointment of EY as the Company’s auditor.

The Board of Directors thank KPMG for their past assistance and professional services to the Company.

-ENDS-

Further information:

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About ALS Limited

ALS is a global Testing, Inspection & Certification business. The company’s strategy is to broaden its exposure into new sectors and geographies where it can take a leadership position.
