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{TerraCore™}, Merger of TerraCore International™ and GeoSpectral Imaging™ is announced.

FOR IMMEDIATE RELEASE

{Reno, NV, June/23/2015} – **{TerraCore™}** TerraCore International and GeoSpectral Imaging™ are pleased to announce the merger of the two companies to create an industry-leading supplier of hyperspectral drill core imaging solutions for the mining and oil/gas industries. Additionally, TerraCore's proprietary software platform **Intellicore™** delivers identification and visualization with an accuracy and granularity of the detailed mineralogy not previously available.

The merger brings together the technical and operational expertise of TerraCore International in Nevada USA, and GeoSpectral Imaging's world class team of spectral geologists, spectral analysts, and interpretation and visualization software experts in South Africa.

Conrad Wright, President of TerraCore, commented, "This merger creates a global company with exceptionally skilled staff across the entire organization. Combined, the team of spectral geologists, mathematicians, and software developers has over 100 years of mining and technical hyperspectral experience, and has imaged and processed nearly 1000 miles of drill core."

The new company, named **TerraCore™**, now has established offices in Nevada USA, South Africa, and Mexico City. Additional global access to TerraCore's™ imaging facilities is provided through an exclusive contract between **TerraCore™** and **ALS Minerals**.

The merged company owns and operates high resolution color imagers and hyperspectral platforms with imaging capability from the visible-near infrared, through the short-wave infrared, and into the long-wave infrared.

Conrad Wright, added that "this merger is a transformative step in our objective to become the industry leader in high performance core imaging solutions. The combination of the two companies creates an industry powerhouse focused on the high growth opportunities in both the mining and oil/gas sectors. Both companies have built leadership positions and have a sharp focus on delivering superior value to our customers."

"Our data delivery platform - Intellicore – delivers high-resolution imagery integrated with a wide variety of information products to the geologist's computer screen anywhere in the world. This allows interactive and comprehensive interpretation. The quality and spectral range of our sensors, married with the mobility and rugged construction of our imaging platforms, gives us the ability to operate in remote and harsh locations anywhere across the globe," said Wright.

{TerraCore™ is a global leader in hyperspectral imaging, applications and analysis. TerraCore™ has developed the Core Image Spectrometer™ (CIS), an industry defining standard in hyperspectral imaging systems. The system is rapid (one core box per minute) with a resolution of ~ 1 mm, wherein each pixel contains the full spectral signature from the visible to the short and long wave infrared parts of the light spectrum (i.e., VNIR to SWIR, 400 - 2500 nm, and LWIR 8000-12000nm).}

www.terracoregeo.com

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